September 10, 1992 PM:TC:kek

Introduced by:

BRUCE LAING

Proposed No.:

92-727

ORDINANCE NO. 10604

AN ORDINANCE authorizing the Executive to enter into a multi-year lease agreement for office space for the Department of Assessments located in Council District No. 6.

## PREAMBLE:

In accordance with provisions of K.C.C. 4.04.040, the King County council may adopt an ordinance permitting the county to enter into contracts requiring the payment of funds from the appropriations of subsequent fiscal years.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized to execute a five-year lease for the department of assessments in a facility located at 3625 132nd Avenue Southeast, Bellevue, Washington, in Council District No. 6, for 8,566 square feet of office space. Under the terms of the lease, tenant improvements will be provided which are to the satisfaction of the department of assessments. The rent is based on a rate of Thirteen and 67/100 Dollars per square foot per year for the full term of the lease, with the only operating cost adjustment being the pro rata share of real estate taxes.

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INTRODUCED AND READ for th	e first time this	28 0th day
of September, 1992.		
PASSED this 19th day	of October	, 1992.
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	KING COUNTY, WA	SHINGTON
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Chair Trugge

ATTEST:

Clerk of the Council

, 19<u>92</u>

King County Executive